



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

| Nifty       | 09-02-2024     | 08-02-2024 | Chng    | %Chng  |
|-------------|----------------|------------|---------|--------|
| Spot        | 21782.5        | 21717.95   | 64.55   | 0.30%  |
| Fut         | 21848.9        | 21814.6    | 34.3    | 0.16%  |
| Open Int    | 11913950       | 12669350   | -755400 | -5.96% |
| Implication | SHORT COVERING |            |         |        |
| BankNifty   | 09-02-2024     | 08-02-2024 | Chng    | %Chng  |
| Spot        | 45634.55       | 45012      | 622.55  | 1.38%  |
| Fut         | 45961          | 45212.45   | 748.55  | 1.66%  |
| Open Int    | 3165900        | 3380250    | -214350 | -6.34% |
| Implication | SHORT COVERING |            |         |        |

## Nifty Technical View : 12-02-2024

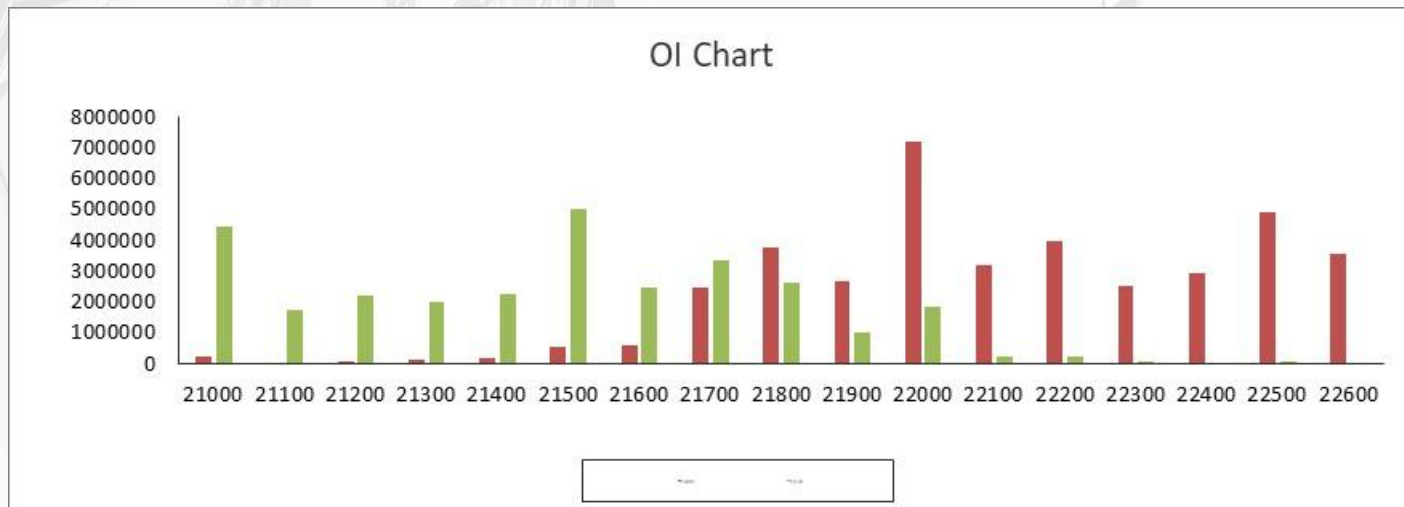
| Index       | Nifty   | S2    | S1    | Pivot | R1    | R2    |
|-------------|---------|-------|-------|-------|-------|-------|
| Close Price | 21782.5 | 21564 | 21673 | 21739 | 21848 | 21914 |

Nifty opened on a positive note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end in green. Nifty closed at 21783 with a gain of 65 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 21810 level it would witness buying which would lead the index towards 21850-21900 levels. Important Supports for the day is around 21650. However if index sustains below 21650 then it may witness profit booking which would take the index towards 21600-21550 levels.

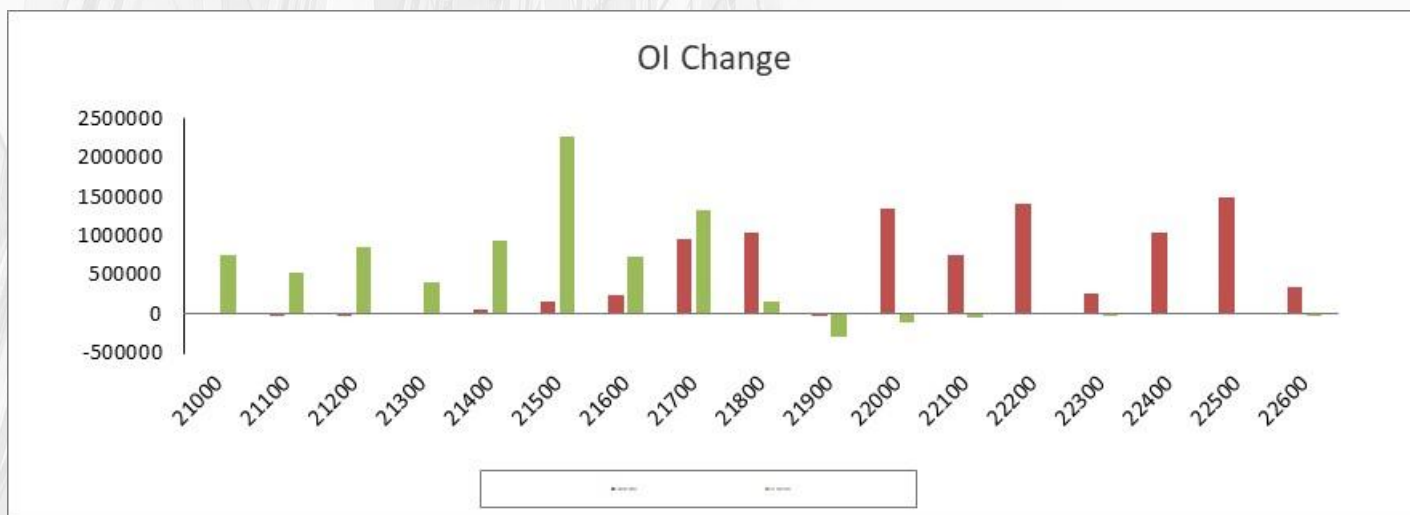


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 15-02-2024



## Nifty Open Interest Change : Weekly Expiry 15-02-2024



- India Volatility Index (VIX) changed by -3.22% and settled at 15.32.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 0.73 (08/02/2024) for 15 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 72.10 lacs followed by 22500 with 49.00 Lacs and that for Put was at 21500 with 49.96 lacs followed by 21000 with 44.46 lacs.
- The highest OI Change for Call was at 22500 with 14.86 lacs Increased and that for Put was at 21500 with 22.75 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

| Securities             | LTP     | Chg % | OI        | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|-----------|------------|------------------|------------|
|                        |         |       |           |            | Support          | Resistance |
| ZEEL 29 Feb 2024       | 206     | 5.99  | 121071000 | 24.06      | 192              | 214        |
| SUNPHARMA 29 Feb 2024  | 1526.2  | 2.24  | 18720800  | 23.49      | 1500             | 1543       |
| PIIND 29 Feb 2024      | 3495.1  | 0.61  | 3013750   | 16.73      | 3449             | 3530       |
| ACC 29 Feb 2024        | 2634.5  | 4.38  | 4446000   | 14.16      | 2548             | 2689       |
| BHARATFORG 29 Feb 2024 | 1322.75 | 2.59  | 7553500   | 13.8       | 1291             | 1341       |

## Short Buildup - Top 5

| Securities            | LTP     | Chg % | OI       | OI Chg (%) | INTRADAY - RANGE |            |
|-----------------------|---------|-------|----------|------------|------------------|------------|
|                       |         |       |          |            | Support          | Resistance |
| RAMCOCEM 29 Feb 2024  | 901.6   | -7.79 | 4105500  | 47.75      | 880              | 937        |
| MRF 29 Feb 2024       | 137350  | -4.21 | 43710    | 25.91      | 134543           | 142116     |
| PFC 29 Feb 2024       | 427.4   | -8.5  | 70862125 | 20.6       | 404              | 457        |
| INDIGO 29 Feb 2024    | 3115.65 | -0.8  | 6278100  | 12.26      | 3018             | 3189       |
| TATAPOWER 29 Feb 2024 | 392.35  | -4.18 | 99599625 | 11.49      | 380              | 409        |

## Short Covering - Top 5

| Securities             | LTP     | Chg % | OI        | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|-----------|------------|------------------|------------|
|                        |         |       |           |            | Support          | Resistance |
| UBL 29 Feb 2024        | 1768    | 0.28  | 2502800   | -7.43      | 1737             | 1814       |
| CUMMINSIND 29 Feb 2024 | 2591.95 | 0.34  | 4145100   | -4.61      | 2543             | 2636       |
| PNB 29 Feb 2024        | 124.65  | 0.2   | 235560000 | -4.38      | 120              | 127        |
| LUPIN 29 Feb 2024      | 1625.3  | 0.83  | 6482100   | -3.65      | 1610             | 1650       |
| CANBK 29 Feb 2024      | 573.9   | 0.3   | 52290900  | -2.64      | 557              | 584        |

## Long Unwinding - Top 5

| Securities             | LTP    | Chg % | OI       | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|--------|-------|----------|------------|------------------|------------|
|                        |        |       |          |            | Support          | Resistance |
| BIOCON 29 Feb 2024     | 275.1  | -3.76 | 41620000 | -9.29      | 268              | 287        |
| TRENT 29 Feb 2024      | 3774   | -2.05 | 2975600  | -5.34      | 3682             | 3871       |
| HINDCOPPER 29 Feb 2024 | 268.45 | -7.37 | 33596700 | -5.23      | 260              | 283        |
| EXIDEIND 29 Feb 2024   | 340.4  | -1.77 | 17060400 | -4.88      | 333              | 348        |
| HINDALCO 29 Feb 2024   | 594.25 | -1.43 | 28667800 | -4.25      | 581              | 605        |

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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